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Attorney for ALOHA SECURITIES  
AND INVESTMENT COMPANY, LTD.

IN THE UNITED STATES BANKRUPTCY COURT  
DISTRICT OF HAWAII

IN RE: ) Case No. 08-00337  
) (Chapter 11)  
ALOHA AIRLINES, INC., )  
)  
Debtor. ) STATEMENT POSITION OF ALOHA  
) SECURITIES AND INVESTMENT  
) COMPANY, LTD. RE ORDER TO SHOW  
) CAUSE ISSUED JANUARY 23, 2009  
)  
) DATE: 3/3/09  
) TIME: 9:30 A.M.  
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STATEMENT POSITION OF ALOHA SECURITIES  
AND INVESTMENT COMPANY, LTD. RE ORDER TO  
SHOW CAUSE ISSUED JANUARY 23, 2009

The undersigned acts as counsel for Aloha Securities  
and Investment Company, Ltd. ("Aloha Securities") which is  
beneficially owned by the family of the late Hung Wo Ching.

Before the first bankruptcy of Aloha Airlines, Aloha Securities owned a controlling interest in the company.

Aloha Securities has recently learned of this Court's order to show cause with respect to the proposed sale of the trade name "Aloha Airlines" to Mesa Airgroup. Aloha Securities believes that the proposed sale should be declared invalid for the reasons set forth in the Court's order.

DATED: Honolulu, Hawaii, January 23, 2009.

/s/ Andrew V. Beaman  
ANDREW V. BEAMAN  
of Chun, Kerr, Dodd, Beaman & Wong,  
a Limited Liability Law Partnership

Attorney for ALOHA SECURITIES  
AND INVESTMENT COMPANY, LTD.